

ECONOMIC SNAPSHOT

State of Utah



Updated 11/3/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

JUNE 2015*

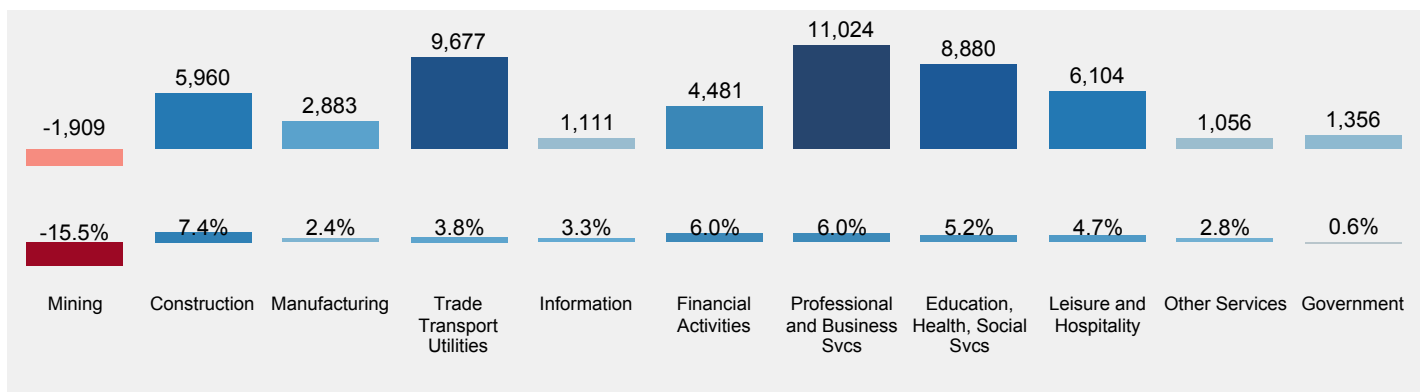
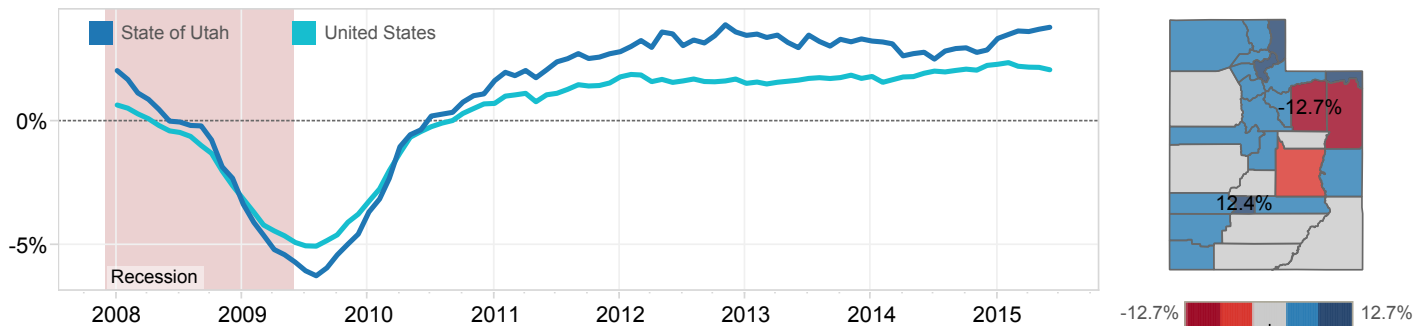
↑ 50,746

3.8%

State of Utah

2.1%

United States



How's the economy?

All of Utah's indicators are trending in a positive direction according to the most recently-released data. Unemployment appears to have stabilized at a low level. In addition, both sales and construction are up over last year.

Jobs

Utah's nonfarm payroll employment for June 2015 grew by 3.8 percent adding almost 51,000 jobs to the economy as compared to June 2014.

Job growth in the Beehive State continues to far outstrip the average national expansion (2.1 percent).

Mining was the only major industrial sector in the state to lose employment (down 1,900 jobs).

Professional and business services, construction, retail trade, education/health/social services and leisure/hospitality services added the highest number of jobs.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/statewide.html) jobs.utah.gov/wi/regions/county/statewide.html

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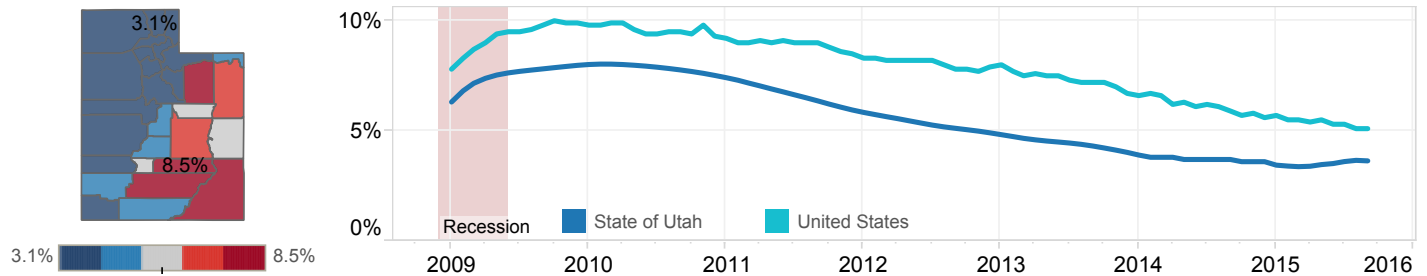
Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

3.6%

State of Utah

5.1%

United States

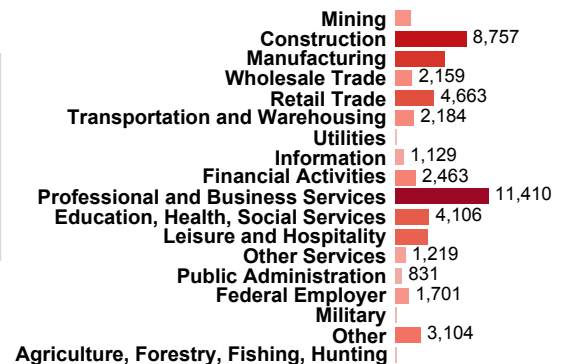
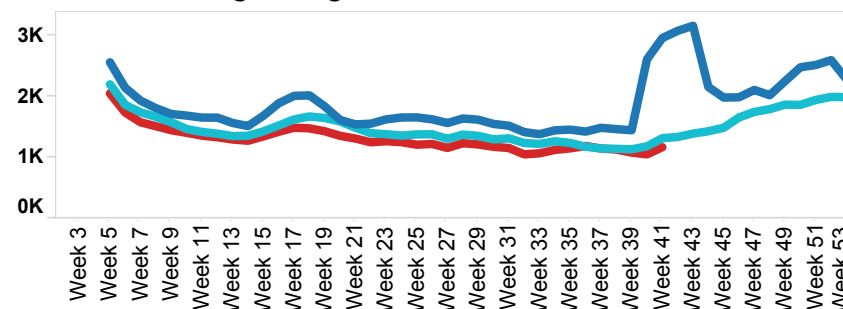


Initial Claims for Unemployment Insurance

YTD October 9, 2015

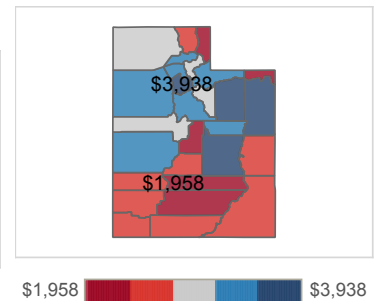
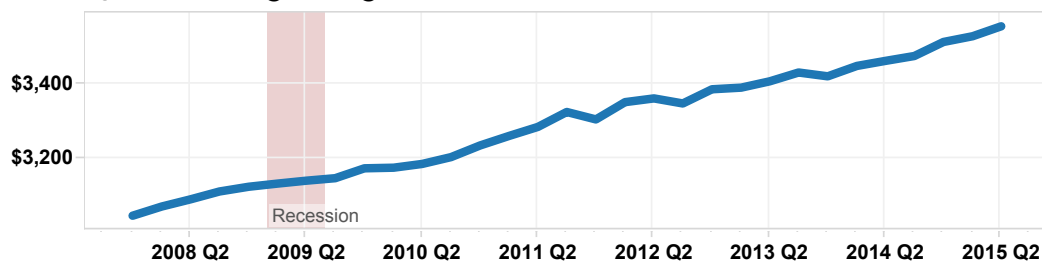
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

The state's September 2015 seasonally adjusted unemployment rate dropped 0.1 percentage points from August 2015 to 3.6 percent.

Approximately 53,400 Utahns were unemployed in the month and actively seeking work.

Initial claims for unemployment insurance are currently trending slightly below levels of the past several years.

Average wages continued to improve.

For the four quarters ending June 2015, the average monthly nonfarm payroll wage measured \$3,560.

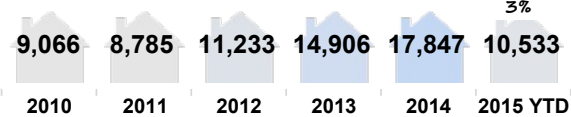




Construction Permitting JANUARY - JULY 2015

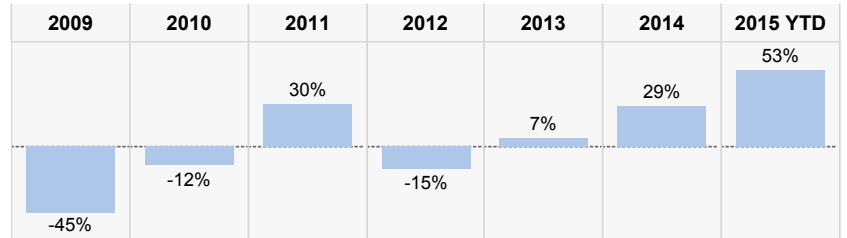
State of Utah

Dwelling Unit Permits

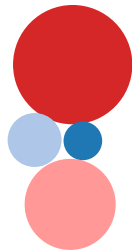


■ Add/Alt/Repair Nonres
■ New Nonresidential
■ Add/Alter/Repair Res
■ New Residential

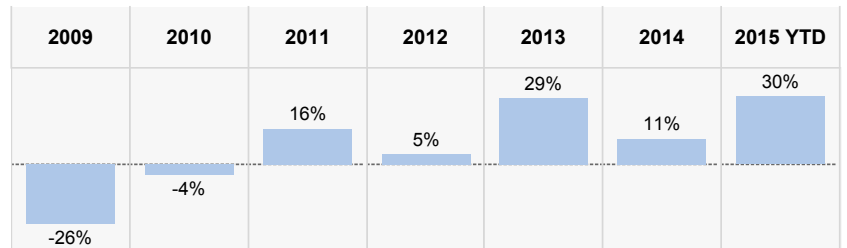
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values

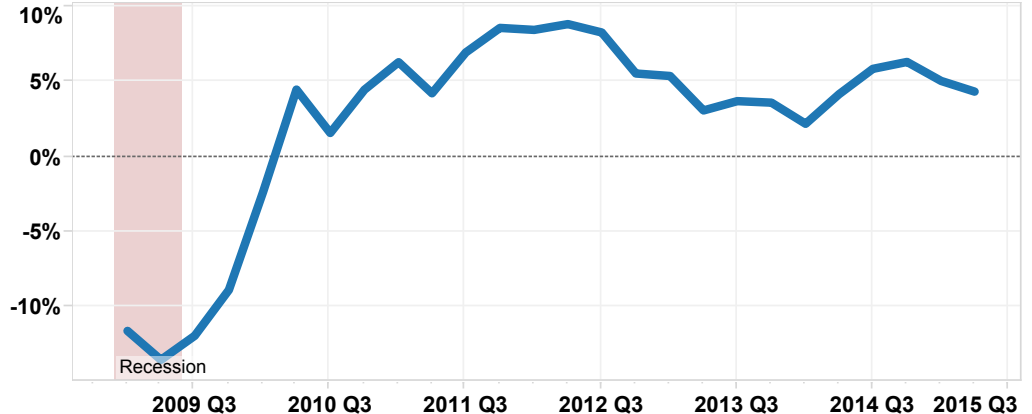
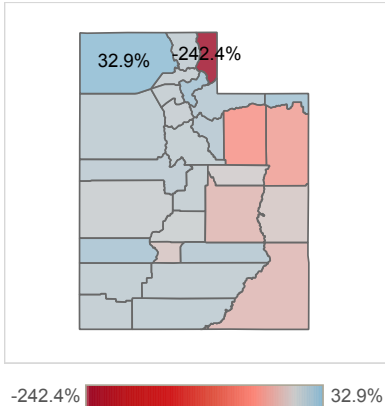


Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

State of Utah

State of Utah

\$ 4.3%



Construction and Sales

Total authorized permit values for the first seven month of 2015 were up 30 percent when compared with the same time frame in 2014.

New home permits increased 3 percent.

New nonresidential permits accounted for most of the total gain.

Utah's gross taxable sales have shown year-to-year gains for 20 straight quarters.

Between the first quarters of 2014 and 2015, sales increased by a healthy 4-percent rate.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	1,369,136	3.6%	48,194	1,373,309	3.7%	49,549	1,378,944	3.8%	50,746
GOODS PRODUCTION	215,509	3.6%	7,390	218,104	2.9%	6,231	220,881	3.2%	6,934
Mining	10,516	-13.1%	-1,579	10,521	-14.1%	-1,728	10,424	-15.5%	-1,909
Construction	82,221	8.0%	6,101	84,147	6.7%	5,249	86,449	7.4%	5,960
Manufacturing	122,772	2.4%	2,868	123,436	2.2%	2,710	124,008	2.4%	2,883
SERVICE PRODUCTION	1,153,627	3.7%	40,804	1,155,205	3.9%	43,318	1,158,063	3.9%	43,812
Trade Transport Utilities	259,007	4.3%	10,619	260,660	4.2%	10,471	261,172	3.8%	9,677
Wholesale Trade	49,804	3.3%	1,586	50,221	3.6%	1,739	50,270	3.5%	1,695
Retail Trade	155,320	4.6%	6,802	156,398	4.4%	6,624	156,787	4.2%	6,285
Transportation and Warehousing	49,892	4.4%	2,109	50,103	4.3%	2,057	50,185	3.4%	1,653
Utilities	3,991	3.2%	122	3,938	1.3%	51	3,930	1.1%	44
Information	33,413	1.8%	585	33,939	2.8%	932	34,309	3.3%	1,111
Financial Activities	77,987	6.1%	4,516	78,202	6.4%	4,682	78,713	6.0%	4,481
Finance and Insurance	59,558	7.3%	4,031	59,916	7.1%	3,988	60,158	6.9%	3,873
Real Estate and Rental and Leasing	18,429	2.7%	485	18,286	3.9%	694	18,555	3.4%	608
Professional and Business Svcs	191,662	5.6%	10,143	193,409	5.7%	10,404	195,121	6.0%	11,024
Professional/Scientific/Techn Svcs	87,457	7.0%	5,720	87,397	7.0%	5,716	88,010	7.7%	6,279
Management of Companies	19,921	0.6%	120	20,071	1.4%	268	20,212	1.3%	266
Administrative Support/Waste Mgmt	84,284	5.4%	4,303	85,941	5.4%	4,420	86,899	5.4%	4,479
Education, Health, Social Svcs	182,023	4.3%	7,550	179,056	4.8%	8,169	178,066	5.2%	8,880
Educational Services	43,115	3.9%	1,604	39,210	5.6%	2,094	37,954	5.8%	2,080
Health Care and Social Services	138,908	4.5%	5,946	139,846	4.5%	6,075	140,112	5.1%	6,800
Leisure and Hospitality	133,451	3.1%	3,961	131,977	4.4%	5,552	136,344	4.7%	6,104
Arts, Entertainment and Recreation	21,677	0.5%	104	19,684	5.5%	1,025	21,774	7.7%	1,559
Accommodation and Food Services	111,774	3.6%	3,857	112,293	4.2%	4,527	114,570	4.1%	4,545
Other Services	38,375	2.8%	1,049	38,419	2.7%	1,012	39,016	2.8%	1,056
Government	237,563	1.0%	2,306	239,384	0.8%	2,010	235,133	0.6%	1,356
Federal	34,468	0.6%	207	34,914	0.2%	54	35,228	0.7%	251
State	78,139	2.2%	1,691	77,060	2.6%	1,922	74,368	0.4%	270
Local	124,956	0.3%	408	127,410	0.0%	34	125,537	0.7%	835
Covered Ag, Forestry, Fishing & Hunting*	5,403	5.4%	276	5,562	1.3%	74	5,747	3.8%	211

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.